

Xpro India Limited

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New Delhi 110 025, India.
+91 11 44782323; xprodel@xproindia.com

xproindia

APPRECIATION CERTIFICATE

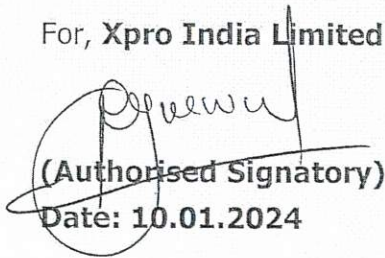
Issued by	Xpro India Limited
Name of the Consultant	LSI Financial Services Pvt Ltd
Type of Assignment	Techno Economic Viability (TEV) Study
Project Description	Setting up new Manufacturing Facility of Capacitor (Dielectric) Films at Barjora, West Bengal
Lenders Name	State Bank of India
Date of Completion	30.11.2023

This is to certify that **LSI Financial Services Pvt. Ltd.** was appointed by the us to conduct the TEV Study of a New Project of **Xpro India Limited** for Setting up a Manufacturing Facility of Capacitor (Dielectric) Films at Barjora, West Bengal. The TEV Study Report was submitted to the Lender and required Term Loan of Rs. 100 Crore was sanctioned.

We acknowledge the dedicated effort & valuable inputs provided by LSI's expert team for successful & timely completion of the assignment.

We appreciate the domain knowledge demonstrated by LSI during the course of the assignment. Their thorough understanding of the industry and diligent approach has added significant value to the project.

For, **Xpro India Limited**


(Authorised Signatory)
Date: 10.01.2024



Genus Paper & Boards Ltd

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

To
LSI Financial Services Pvt Ltd,
TEV Department,
104, S.P. Mukherjee Road, Kolkata -26

Subject: Assignment Completion Certificate

This is to certify that M/S LSI Financial Services Pvt Ltd has been appointed by Bank of Baroda as the TEV Consultant for our brownfield project on modification of Paper Plant and addition of De-inking Plant at Moradabad & Muzaffarnagar. The TEV Study has been completed and submitted in the month of November 2023. The TEV study was inter-alia perused by the Lender to sanction Term Loan of Rs. 94.50 Crore.

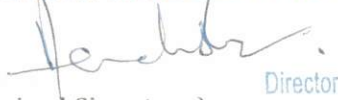
We recognize and greatly value the dedicated effort and significant contributions made by LSI's expert team in successfully and promptly completing the assignment.

We are impressed by the domain knowledge demonstrated by LSI throughout the project. Their in-depth understanding of the industry and diligent approach have substantially increased the project's value.

Their proactive communication and collaborative spirit ensured that all stakeholders were aligned and informed at every stage of the project. The meticulous attention to detail and unwavering commitment to excellence displayed by LSI are truly commendable. We look forward to future collaborations and are confident that their expertise will continue to drive outstanding results.

For M/S Genus Paper & Boards Limited.

For GENUS PAPER & BOARDS LIMITED


Director

(Authorised Signatory)

Date: 24.03.2024

Corporate Office : D-116, Okhla Industrial Area, Phase-I, New Delhi-110 020, India Ph. : +91-11-47114800

Regd. Office & Works Unit-1 : Kanth Road, Aghwanpur, Moradabad-244001 (U.P.) Ph. : +91-591-2511242 GST No : 09AAECG5483A1ZP

Unit-2 : 8th K.M., Jansath Road Muzaffarnagar, Uttar Pradesh- 251001 GST No : 09AAECG5483A2Z0

Date : 28-June-2024

To
M/S LSI Financial Services Pvt Ltd,
TEV Department,
104, S.P. Mukherjee Road, Kolkata -26

Subject: Appreciation & Completion Certificate

This is to certify that M/S LSI Financial Services Pvt Ltd has been appointed by us as the TEV Consultant for our proposed hospital at Siliguri, West Bengal with bed capacity of 178. The TEV Study has been completed and submitted to the lenders in the month of May 2023. The TEV study was inter-alia perused by the Lender to sanction Term Loan of Rs. 65 Crore.

We recognize and greatly value the dedicated effort and significant contributions made by LSI's TEV team in successfully and promptly completing the assignment.

We are impressed by the domain knowledge demonstrated by LSI throughout the project. Their in-depth understanding of the industry and diligent approach have substantially increased the project's value.

Their proactive communication and collaborative spirit ensured that all stakeholders were aligned and informed at every stage of the project. The meticulous attention to detail and unwavering commitment to excellence displayed by LSI are truly commendable. We look forward to future collaborations and are confident that their expertise will continue to drive outstanding results.

For, M/S Maxwell Hospital & Research Centre Pvt Ltd.

For Maxwell Hospital and Research Centre Pvt. Ltd.

Director



A Unit of Maxwell Hospital And Research Centre Pvt. Ltd.

Address : Jyoti Nagar, Nr. St. Michael's School, Siliguri

✉ director@maxwellhospitalsiliguri.com 📞 98324 94004

CERTIFICATE OF APPRECIATION

Issued by	Elecvolt Transit Solutions Private Limited (SPV of PMI Electro Mobility Solutions Pvt Ltd)
Name of the Consultant	LSI Financial Services Pvt Ltd
Type of Assignment	Techno Economic Viability (TEV) Study
Project Description	Techno -Economic Viability Report for Procurement, Operation and Maintenance of 128 Nos. of Air-Conditioned Fully Built Low Floor Electric Buses of 9 meters
Lenders Name	State Bank of India
Date of Completion	04.12.2023

This is to certify that **M/S LSI Financial Services Pvt. Ltd.** was appointed by the aforementioned lenders to conduct the TEV study for Procurement, Operation and Maintenance of 128 Nos. of Air-Conditioned Fully Built Low Floor Electric Buses of 9 meters by M/S Elecvolt Transit Solutions Private Limited. The TEV study was inter-alia perused by the Lender to sanction Loan of Rs. 105.20 Crore.

We acknowledge the dedicated effort and valuable contributions provided by LSI's expert team in successfully and promptly completing the assignment.

We appreciate the domain knowledge exhibited by LSI throughout the assignment. Their comprehensive understanding of the industry and diligent approach has significantly enhanced the value of the project.

For, M/S Elecvolt Transit Solutions Private Limited.

Elecvolt Transit Solutions Pvt Ltd

Anchel
Director/Auth. Sign.

(Authorised Signatory)

Date: 26.06.24

ELECVOLT TRANSIT SOLUTIONS PRIVATE LIMITED

Regd. Office: BB 11, E P Railway Colony, G. K. Enclave II, New Delhi-110048.

CIN: U52219DL2023PTC416454, PAN: AAHCE6471B

Email id:do@pmielectro.com, Tel.: 011-45576726



HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : www.hfcl.com

Email : sunil.goel@hfcl.com

To
LSI Financial Services Private Limited
TEV Department
104, S.P. Mukherjee Road, Kolkata-26

Subject: Assignment Completion Certificate

This is to declare that M/s LSI Financial Services Private Limited has been appointed by Union Bank of India as the TEV Consultant to assess the Techno Economic Viability (TEV) of proposed expansion of 25.03 Mn Fkm optical fiber manufacturing plant at Hyderabad. The TEV Study has been completed and submitted in the month of July, 2023. The TEV study inter-alia perused by the Lender to sanction Term Loan of Rs. 246.70 Crore.

We recognize and greatly value the dedicated effort and significant contribution made by LSI's expert team in successfully and promptly completing the assignment.

We are impressed by the domain knowledge demonstrated by LSI throughout the project. Their in-depth understanding of the industry and diligent approach have substantially increased the value of work.

Their proactive communication and collaborative spirit ensured that all stakeholders were aligned and informed at every stage of the project. We look forward to future collaborations and are confident that their expertise will continue to drive outstanding results.

For HFCL Limited

For HFCL LIMITED

Authorised Signatory

(Authorised Signatory)

Date: 22.07.2024



Genus Paper & Boards Ltd

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

To
LSI Financial Services Pvt Ltd,
TEV Department,
104, S.P. Mukherjee Road, Kolkata -26

Subject: Assignment Completion Certificate

This is to certify that M/S LSI Financial Services Pvt Ltd has been appointed by Bank of Baroda as the TEV Consultant for our brownfield project on modification of Paper Plant and addition of De-inking Plant at Moradabad & Muzaffarnagar. The TEV Study has been completed and submitted in the month of November 2023. The TEV study was inter-alia perused by the Lender to sanction Term Loan of Rs. 94.50 Crore.

We recognize and greatly value the dedicated effort and significant contributions made by LSI's expert team in successfully and promptly completing the assignment.

We are impressed by the domain knowledge demonstrated by LSI throughout the project. Their in-depth understanding of the industry and diligent approach have substantially increased the project's value.

Their proactive communication and collaborative spirit ensured that all stakeholders were aligned and informed at every stage of the project. The meticulous attention to detail and unwavering commitment to excellence displayed by LSI are truly commendable. We look forward to future collaborations and are confident that their expertise will continue to drive outstanding results.

For M/S Genus Paper & Boards Limited.

For GENUS PAPER & BOARDS LIMITED


Director

(Authorised Signatory)

Date: 24.03.2024

Corporate Office : D-116, Okhla Industrial Area, Phase-I, New Delhi-110 020, India Ph. : +91-11-47114800

Regd. Office & Works Unit-1 : Kanth Road, Aghwanpur, Moradabad-244001 (U.P.) Ph. : +91-591-2511242 GST No : 09AAECG5483A1ZP

Unit-2 : 8th K.M., Jansath Road Muzaffarnagar, Uttar Pradesh- 251001 GST No : 09AAECG5483A2ZO

CERTIFICATE OF APPRECIATION

Issued by	Neogen Ionics Limited
Name of the Consultant	LSI Financial Services Pvt Ltd
Type of Assignment	Techno Economic Viability (TEV) Study
Project Description	Battery electrolyte & electrolyte salt manufacturing facility with capacity of 30000 MTPA at Payal Industrial Park, Gujarat
Lenders Name	State Bank of India
Date of Completion	16.02.2024

This is to certify that **M/S LSI Financial Services Pvt. Ltd.** was appointed by the aforementioned lenders to conduct the TEV study of battery-grade electrolyte and electrolyte salt manufacturing facility of **Neogen Ionics Ltd.** The TEV study was inter-alia perused by the Lender to sanction Term Loan of Rs.894 Crore.

We acknowledge the dedicated effort & valuable inputs provided by LSI's expert team for successful & timely completion of the assignment.

We appreciate the domain knowledge demonstrated by LSI during the course of the assignment, their thorough understanding of the industry and diligent approach has added significant value to the project.

For, **Neogen Ionics Ltd.**



(Authorised Signatory)

Date: 24/6/24

NEOGEN IONICS LIMITED

Registered Office : 1002, 10th Floor, Dev Corpora,
Opp. Cadbury Junction, Eastern Express Highway,
Thane (W) 400 601, India.

CIN No. U20119MH2023PLC399825

E : neogenionics@neogenchem.com

W : www.neogenchem.com

T : +91 22 2549 7300

F : +91 22 2549 7399

CERTIFICATE OF APPRECIATION

This Certificate of Appreciation is issued to **M/s. LSI Financial Services Private Limited**, who were appointed to conduct the TEV Study of M/s. Bansal Pathways Habibganj Private Limited towards Revision in Scope of Redevelopment/ Development Project of Habibganj Railway Station (now Rani Kamlapati Railway Station). The TEV Study was completed on 05th December'2022.

The apropos TEV Study was perused by IIFCL (Leader of the consortium), Union Bank of India, Canara Bank, Bank of Baroda, UCO Bank, (Other consortium member lender) and the plan for Revision of Scope was sanctioned for residual Term Loan of Rs.178.90 crores.

We acknowledge the dedicated effort & valuable inputs provided by LSI's expert team for successful & timely completion of the assignment.

We appreciate the knowledge demonstrated by LSI during the course of the assignment. Their thorough understanding of the industry and diligent approach has added significant value to the project.

For, Bansal Pathways Habibganj Private Limited



(Authorized Signatory)

Place: Bhopal

Date: 1st February 2023

Regd. Office:

Vill: Joratarai, P.O: Mangatta,

Dist.: Rajnandgaon, Chhattisgarh-491441

☎ : +91 788 2336002

@ : csppl.steel@gmail.com

CIN: U27109CT2004PTC016643

APPRECIATION CERTIFICATE

This is to certify that M/s. LSI Financial Services Private Limited appointed as a consultant for conducting TEV Study of our expansion project for Sponge Iron, SMS, Captive Power Plant, Pellet Plant, PGP and Coal Washery under a backward integration plan of our manufacturing facility located at Village Joratarai, Post Mangatta Rajnandgaon, Chhattisgarh.

The TEV Study was duly conducted and completed on 09th January'2023. **Canara Bank** (lead banker of the consortium) evaluated the TEV Study and our project received sanction of Term Loan facility aggregating to Rs.459.13 crore from various lenders.

We extend our sincere appreciation to LSI's expert team for their efforts and valuable contributions, which played a pivotal role in the successful and timely completion of the assignment. LSI's understanding of the industry and practical approach significantly enhanced the project.

Thank and regards,

For

Crest Steel & Power Private Limited



(Authorised Signatory)

Date: 15-01-2024

Place: Kolkata

CERTIFICATE OF APPRECIATION

Issued by	Bengal Energy Limited
Name of the Consultant	LSI Financial Services Pvt Ltd
Type of Assignment	Techno Economic Viability (TEV) Study
Project Description	Installation of 1 x 320m ³ BF & 1 x 60 m ² Sinter Plant with CPP and 4 x 9MVA Ferro Alloys at Kharagpur, West Bengal
Lenders Name	State Bank of India and HDFC Bank
Date of Completion	25-11-2022

This is to certify that **M/S LSI Financial Services Pvt. Ltd.** was appointed by the aforementioned lenders to conduct the TEV study of manufacturing facility of. The TEV study was inter-alia perused by the Lender to sanction Term Loan of Rs. 350.00 Crores.

We acknowledge the dedicated effort & valuable inputs provided by LSI's expert team for successful & timely completion of the assignment.

We appreciate the domain knowledge demonstrated by LSI during the course of the assignment. Their thorough understanding of the industry and diligent approach has added significant value to the project.

For, Bengal Energy Limited



(Authorised Signatory)



Date: June 27th, 2024

BENGAL ENERGY LIMITED

Regd. Office :

Om Tower, 32, Jawahar Lal Nehru Road
Kolkata - 700 071, West Bengal, India
Phone : +91 33 2288 3355 / 4062 6194 Fax : +91 33 2288 3354

Plant :

Mouza : Dauka
P.O. : Tentulmuri
Dist. : Midnapore West - 721437

E-mail : info@bengalenergy.in; **Website :** www.bengalenergy.in

CIN : U10100WB2007PLC115887